


Tax Filing Tips

Thursday, February 29th, 2024

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Disability Alliance BC



tax aid dabc
tax aid dabc

Tax AID DABC
Tax Assistance for People
Receiving PWD and PPMB

Disability Alliance BC
Ki-Low-Ne Friendship Society
Together Against Poverty Society
Active Support Against Poverty Society

What is Tax AID?

Since 2015, the Tax Assistance and Information partnership (Tax AID) between Disability Alliance BC, Together Against Poverty Society, Active Support Against Poverty Society has provided free income tax filing support for people with disabilities across BC.

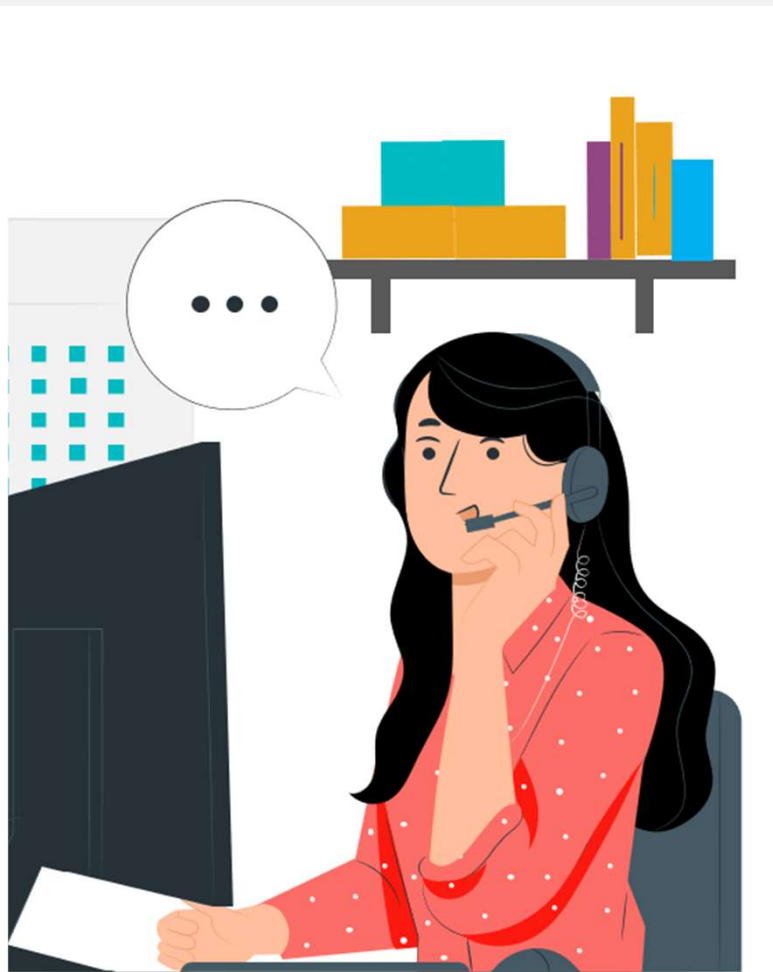




Who is Eligible?

We provide free support to people with disabilities with modest incomes, particularly those receiving Persons with Disabilities (PWD), Persons with Persistent Multiple Barriers to Employment (PPMB), Canada Pension Plan-Disability (CPP-D), Workers' Compensation Board (WCB) benefits or the Disability Tax Credit (DTC).

What We Do



1. Income tax filing for up to 10 years
2. Tax consultations including tax readjustments, taxes owing and repayment options, debt management, filing with self-employment income, medical expenses, and more
3. Support with other tax-related benefits including the BC Fuel Tax Refund Program

Reporting Income





Sources of Income

- Employment Income
- Self-Employment Income
- Investment Income
- Rental Income
- Pension Income
- Other Income



01 Employment Income

This is the most common type of income and includes,

- wages
- salaries
- bonuses
- tips
- other compensation for services rendered

T4 (23) Protected B when completed / Protégé B une fois rempli

Employer's name – Nom de l'employeur		Canada Revenue Agency / Agence du revenu du Canada		T4 Statement of Remuneration Paid État de la rémunération payée	
Year / Année		Employer-offered dental benefits / Prestations dentaires offertes par l'employeur 45		Employment income / Revenus d'emploi 14	
54 Employer's account number / Numéro de compte de l'employeur		Province of employment / Province d'emploi 10		Income tax deducted / Impôt sur le revenu retenu 22	
Social insurance number / Numéro d'assurance sociale 12		Exempt – Exemption CPP/QPP EI PPIP RPC/RRQ AE RPAP 28		Employee's CPP contributions – see over / Cotisations de l'employé au RPC – voir au verso 16	
Employee's name and address – Nom et adresse de l'employé Last name (in capital letters) – Nom de famille (en lettres moulées) First name – Prénom Initial – Initiale →		Employment code / Code d'emploi 29		Employee's QPP contributions – see over / Cotisations de l'employé au RRQ – voir au verso 17	
		EI insurable earnings / Gains assurables d'AE 24		Employee's second QPP contributions – see over / Deuxièmes cotisations de l'employé au RRQ – voir au verso 17A	
		Employee's EI premiums / Cotisations de l'employé à l'AE 18		CPP/QPP pensionable earnings / Gains ouvrant droit à pension – RPC/RRQ 26	
		RPP contributions / Cotisations à un RPA 20		Union dues / Cotisations syndicales 44	
		Pension adjustment / Facteur d'équivalence 52		Charitable donations / Dons de bienfaisance 46	
		Employee's PPIP premiums – see over / Cotisations de l'employé au RPAP – voir au verso 55		RPP or DPSP registration number / N° d'agrément d'un RPA ou d'un RPDB 50	
				PPIP insurable earnings / Gains assurables du RPAP 56	
Other information (see over) / Autres renseignements (voir au verso)		Box – Case Amount – Montant		Box – Case Amount – Montant	
		Box – Case Amount – Montant		Box – Case Amount – Montant	

02 Self-Employment Income

If you run a business or are a freelancer, you must report your business business income minus any allowable expenses.

Payer's name – Nom du payeur



Canada Revenue Agency

Agence du revenu du Canada

Year / Année

T4A

Statement of Pension, Retirement, Annuity, and Other Income État du revenu de pension, de retraite, de rente ou d'autres sources

061

Payer's program account number
Numéro de compte de programme du payeur

015

Payer-offered dental benefits
Prestations dentaires offertes par le payeur

Pension or superannuation – line 11500
Prestations de retraite ou autres pensions – ligne 11500

016

022

Income tax deducted – line 43700
Impôt sur le revenu retenu – ligne 43700

Social insurance number
Numéro d'assurance sociale

012

Recipient's program account number
Numéro de compte de programme du bénéficiaire

013

Lump-sum payments – line 13000
Paiements forfaitaires – ligne 13000

018

020

Self-employed commissions
Commissions d'un travail indépendant

Annuities
Rentes

024

Fees for services
Honoraires ou autres sommes pour services rendus

048

Recipient's name and address – Nom et adresse du bénéficiaire

Last name (print) – Nom de famille (en lettres moulées)

First name – Prénom

Initials – Initiales

Other information (see page 2) Autres renseignements (voir à la page 2)

Box – Case	Amount – Montant	Box – Case	Amount – Montant
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Box – Case	Amount – Montant	Box – Case	Amount – Montant
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

Box – Case	Amount – Montant	Box – Case	Amount – Montant
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Box – Case	Amount – Montant	Box – Case	Amount – Montant
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Box – Case	Amount – Montant	Box – Case	Amount – Montant
<input type="text"/>	<input type="text"/>	<input type="text"/>	<input type="text"/>

T4A (23) Protected B when completed / Protégé B une fois rempli

03 Investment Income

This includes ,

- Interest
- Dividends
- Capital gains from investments such as stocks, bonds, and mutual funds

Statement of Trust Income Allocations and Designations / État des revenus de fiducie (répartitions et attributions) T3

Actual amount of eligible dividends / Montant réel des dividendes déterminés <input type="text"/>		Taxable amount of eligible dividends / Montant imposable des dividendes déterminés <input type="text"/>		Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés <input type="text"/>		Capital gains / Gains en capital <input type="text"/>		Capital gains eligible for deduction / Gains en capital admissibles pour déduction <input type="text"/>	
Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés <input type="text"/>		Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés <input type="text"/>		Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés <input type="text"/>		Other income / Autres revenus <input type="text"/>		Trust year end / Fin d'année de la fiducie Year / Année <input type="text"/> Month / Mois <input type="text"/>	
Other information (see the back) / Autres renseignements (lisez le verso)		Amount / Montant <input type="text"/>		Amount / Montant <input type="text"/>		Footnotes - Notes			
Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire						Trust's name and address - Nom et adresse de la fiducie			

Protected B when completed / Protégé B une fois rempli

Recipient identification number / Numéro d'identification du bénéficiaire Account number / Numéro de compte Report code / Code du genre de feuillet Beneficiary code / Code du bénéficiaire **For information, see the back. / Pour obtenir des renseignements, lisez le verso.**

T5 Statement of Investment Income / État des revenus de placement Protected B / Protégé B when completed / une fois rempli

Dividends from Canadian corporations - Dividendes de sociétés canadiennes		Federal credit - Crédit fédéral		Interest from Canadian sources		Capital gains dividends	
Actual amount of eligible dividends / Montant réel des dividendes déterminés <input type="text"/>	Taxable amount of eligible dividends / Montant imposable des dividendes déterminés <input type="text"/>	Dividend tax credit for eligible dividends / Crédit d'impôt pour dividendes déterminés <input type="text"/>	Interest from Canadian sources / Intérêts de source canadienne <input type="text"/>	Capital gains dividends / Dividendes sur gains en capital <input type="text"/>			
Actual amount of dividends other than eligible dividends / Montant réel des dividendes autres que des dividendes déterminés <input type="text"/>	Taxable amount of dividends other than eligible dividends / Montant imposable des dividendes autres que des dividendes déterminés <input type="text"/>	Dividend tax credit for dividends other than eligible dividends / Crédit d'impôt pour dividendes autres que des dividendes déterminés <input type="text"/>	Report Code / Code du feuillet <input type="text"/>	Recipient identification number / Numéro d'identification du bénéficiaire <input type="text"/>	Recipient type / Type de bénéficiaire <input type="text"/>		
Other information (see the back) / Autres renseignements (lisez le verso)		Amount / Montant <input type="text"/>		Amount / Montant <input type="text"/>		Amount / Montant <input type="text"/>	
Recipient's name (last name first) and address - Nom, prénom et adresse du bénéficiaire				Payer's name and address - Nom et adresse du payeur			

Currency and identification codes / Codes de devise et d'identification Foreign currency / Devise étrangère Transit - Succursale Recipient account / Numéro de compte du bénéficiaire **For information, see the back. / Pour obtenir des renseignements, lisez le verso.**

See the privacy notice on your return / Consultez l'avis de confidentialité dans votre déclaration. T5 (21)

04 Rental Income

If you own property and rent it out, you must report the rental income you receive.

05 Pension Income

This includes income from government and private pension plans.

Statement of Canada Pension Plan Benefits / État des prestations du Régime de pensions du Canada

T4A (P)

Year / Année	20 Taxable CPP benefits / Prestations imposables du RPC	21 Number of months – disability / Nombre de mois – invalidité	23 Number of months – retirement / Nombre de mois – retraite	22 Income tax deducted / Impôt sur le revenu retenu	12 Social insurance number / Numéro d'assurance sociale	13 Onset or effective date / Date de début ou d'entrée en vigueur	Benefit number / Numéro de prestation
Issued by: Service Canada / Émis par: Service Canada						14 Retirement benefit / Prestation de retraite	
						15 Survivor benefit / Prestation de survivant	
						16 Disability benefit / Prestation d'invalidité	
						17 Child benefit / Prestation pour enfant	
						18 Death benefit / Prestation de décès	
						19 Post-retirement benefit / Prestation après-retraite	

Privacy Act, personal information bank number CRA PPU 005 / Loi sur la protection des renseignements personnels, fichier de renseignements personnels ARC PPU 005

Attach this copy to your federal return. / Joignez cette copie à votre déclaration fédérale.



Protected B when completed / Protégé B une fois rempli

T4A (P) (13) / SC-ISP-0136 nat (2013-12-01) (ITC)

Statement of Old Age Security / Relevé de la sécurité de la vieillesse

T4A(OAS)

Year / Année	18 Taxable pension paid / Versement de pension imposable	19 Gross pension paid / Versement brut de pension	20 Overpayment recovered / Paiement en trop recouvré	21 Net supplements paid / Versement net des suppléments	22 Income tax deducted / Impôt sur le revenu retenu	23 Quebec income tax deducted / Impôt sur le revenu du Québec retenu
Issued by: Service Canada / Émis par: Service Canada					12 Social insurance number / Numéro d'assurance sociale	
					13 Old Age Security number / Numéro de la Sécurité de la vieillesse	

See the privacy notice on your return. / Consultez l'avis de confidentialité dans votre déclaration.

Attach this copy to your federal return. / Joignez cette copie à votre déclaration fédérale.



Protected B when completed / Protégé B une fois rempli

T4A(OAS) (20) / SC-ISP-0137 nat (ITC)

06 Other Income

Other types of income that must be reported include

- spousal support payments received
- social assistance payments
- other money or value received that is not exempt from tax.



Canada Revenue Agency
Agence du revenu du Canada

T5007
Statement of Benefits
État des prestations

Protected B / Protégé B
when completed / une fois rempli

Year	10 Workers' compensation benefits	11 Social assistance payments or provincial or territorial supplements	12 Social insurance number	13 Report code
Année	Indemnités pour accidents du travail	Prestations d'assistance sociale ou supplément provincial ou territorial	Numéro d'assurance sociale	Code de genre de feuillet

Recipient's name and address – Nom et adresse du bénéficiaire

Last name (print) First name Initials
Nom de famille (en lettres moulées) Prénom Initiales

Payer's name and address
Nom et adresse du payeur

See the privacy notice on your return.
Consultez l'avis de confidentialité dans votre déclaration.

Box 10 – Workers' compensation benefits

There are three methods of payment:

- direct payment
- full-salaried employee award
- self-insured employee award

Box 11 – Social assistance payments or provincial or territorial supplements

How is a T5007 amount calculated for Seniors?

All benefits issued by the Province of BC in the 2023 calendar year (January to December 2023) are included on the T5007 tax slip for that tax year

- Bus Pass
- Seniors Supplement

How to Report





How to report

- Gather Your Documents
- Prepare Your Tax Return
- Claim Deductions and Credits
- Submit Your Tax Return



01 Gather Your Documents

Collect all T-slips

- T4 for employment income
- T4A for self-employment income
- T3/T5/T5008 for investment income
- T4A/ T4A(P) for pension income
- T5007 for workers' compensation benefits and social assistance
- T4RSP/ T4RIF for saving plan income

02 Prepare Your Tax Return

T4A
STATEMENT OF PENSION, RETIREMENT, ANNUITY, AND OTHER INCOME
ÉTAT DU REVENU DE PENSION, DE RETRAITE, DE RENTE
OU D'AUTRES SOURCES


Year / Année

<input type="text"/> (5 characters) 5 caractères)	Pension or superannuation Prestations de retraite ou autres pensions	Income tax deducted Impôt sur le revenu retenu
	016 <input type="text"/>	022 <input type="text"/>
	Lump-sum payments Paiements forfaitaires	Self-employed commissions Commissions d'un travail indépendant
Recipient's Account Number Numéro de compte du bénéficiaire	018 <input type="text"/>	020 <input type="text"/>
013 <input type="text"/>	Annuities Rentés	048 <input type="text"/>
024 <input type="text"/>	Other information (see over) Autres renseignements (voir au verso)	

Adresse du bénéficiaire
First name – Prénom Initials – Initiales

T4A Information Slip Box 048 Fees for Services

02 Prepare Your Tax Return-T2125


 Canada Revenue Agency / Agence du revenu du Canada
 Protected B when completed

Statement of Business or Professional Activities

- Use this form to calculate your self-employment business and professional income.
- For each business or profession, fill in a **separate** Form T2125.
- Fill in this form and send it with your income tax and benefit return.
- For more information on how to fill in this form, see Guide T4002, Self-employed Business, Professional, Commission, Farming, and Fishing Income.

Part 1 – Identification

Your name		Your social insurance number	
Business name		Business number	
Business address		City	Prov./Terr. Postal code
Fiscal period	Date (YYYYMMDD)	Date (YYYYMMDD)	Was this your last year of business? <input type="checkbox"/> Yes <input type="checkbox"/> No
Main product or service		Industry code (see the appendix in Guide T4002)	
Accounting method (commission only) <input type="checkbox"/> Cash <input type="checkbox"/> Accrual	Tax shelter identification number	Partnership business number	Your percentage of the partnership

02 Prepare Your Tax Return-T2125

Business income	
Gross sales, commissions or fees	<input type="text"/>
Prospector's and grubstaker shares disposition (S.35(1)(d))	<input type="text"/>
Placement or employment agency workers (T4 Box 81) <i>(Enter the total if you have more than one amount)</i>	<input type="text"/>
Taxi drivers and drivers of other vehicles (T4 Box 82) <i>(Enter the total if you have more than one amount)</i>	<input type="text"/>
Barbers or hairdressers (T4 Box 83) <i>(Enter the total if you have more than one amount)</i>	<input type="text"/>
Indian (exempt income) - Self-employment (T4 Box 88) <i>(Enter the total if you have more than one amount)</i>	<input type="text"/>
Self-employed commissions (T4A Box 020) <i>(Enter the total if you have more than one amount)</i>	<input type="text"/>
Other income (T4A Box 028) <i>(Enter the total if you have more than one amount)</i>	<input type="text"/>
Fees for services (T4A Box 048) <i>(Enter the total if you have more than one amount)</i>	<input type="text"/>
Income from a communal organization (T3 Box 26)	<input type="text"/>

02 Prepare Your Tax Return-T2125

Part 5 – Net income (loss) before adjustments	
Gross profit from line 8519 in Part 4 on page 2, or gross income from line 8299 in Part 3 on page 2	_____ K
Expenses (enter only the business part)	
Advertising	8521 _____
Meals and entertainment (allowable part only)	8523 _____
Bad debts	8590 _____
Insurance	8690 _____
Interest	8710 _____
Business tax, fees, licences, dues, memberships, and subscriptions	8760 _____
Office expenses	8810 _____
Supplies	8811 _____
Legal, accounting, and other professional fees	8860 _____
Management and administration fees	8871 _____
Rent	8910 _____
Maintenance and repairs	8960 _____
Salaries, wages, and benefits (including employer's contributions)	9060 _____
Property taxes	9180 _____
Travel (including transportation fees, accommodations, and allowable part of meals)	9200 _____
Telephone and utilities	9220 _____
Fuel costs (except for motor vehicles)	9224 _____
Delivery, freight, and express	9275 _____
Motor vehicle expenses (not including CCA) (see Chart A on page 6)	9281 _____
Allowance on eligible capital property	9935 _____
Capital cost allowance (CCA) (from Area A on page 5)	9936 _____
Other expenses (specify) _____	9270 _____
Total business expenses	9368 _____
Net income (loss) before adjustments (line K minus line L)	9368 _____ L

02 Prepare Your Tax Return-T2125

Self-employment income (see Guide T4002):							
Business income	Gross	13499			Net	13500	22
Professional income	Gross	13699			Net	13700 +	23
Commission income	Gross	13899			Net	13900 +	24
Farming income	Gross	14099			Net	14100 +	25
Fishing income	Gross	14299			Net	14300 +	26

03 Claim Deductions

Common deductions include,

- RRSP Contributions
- Childcare Expenses
- Moving Expenses
- Employment Expenses
- Union Due

04 Claim Non-refundable Tax Credits

Common non-refundable tax credits include:

- Basic Personal Amount
- Spousal or Common-law Partner Amount
- Age Amount
- Canada caregiver amount
- CPP Contributions and EI Premium
- Disability Amount
- Tuition Amounts
- Medical Expenses
- Charitable Donations

04 Claim Non-refundable Tax Credits

Canada caregiver amount:

Can be claimed if you provided care to your spouse or common-law partner or a dependant who suffered from an **impairment in mental or physical functions** at any time during the year.

For the purposes of this tax credit, a dependant can be your or your spouse's:

- Child or grandchild
- Parent, grandparent, brother, sister, uncle, aunt, niece, or nephew (if they lived in Canada at any time during the year)

04 Claim Non-refundable Tax Credits

CPP Contributions

- The basic annual exemption is \$3500
- The employee contribution amount is calculated based on the pensionable earnings less the \$3500 exemption
- The employer contribution is equal to the employee contribution
- A self-employed person pays the employee + employer amounts, so pays 2X the employee amount

04 Claim Non-refundable Tax Credits

Self-employed EI Contributions

- Need registered from Service Canada.
 - Maternity benefits
 - Parental benefits
 - Compassionate care benefits
 - Family caregiver benefits for children
 - Family caregiver benefits for adults
- If you change your mind, you can cancel your registration

04 Claim Non-refundable Tax Credits

Disability Tax Credit

- Have a serious and prolonged physical or mental impairment
- The application need approved by the CRA.
- If you do not owe taxes and do not need to claim all or part of the tax credit, you can transfer the DTC to a caregiver. A family member who helps pay for your food, shelter, or clothing can claim all or part of the tax credit on their tax return.
- Other supports, such as the Registered Disability Savings Plan (RDSP).

05 Refundable Tax Credits

- Can result in a refund if the amount of the credit is more than the amount of tax you owe.
- Each tax credit comes with its own requirements for eligibility. These can include income levels, family size, and whether you earned some income.

05 Refundable Tax Credits

Here are a few examples of some refundable tax credits

- GST
- Canada working benefit (CWB)
- Medical expenses supplement

05 Refundable Tax Credits

GST

- Designed to help individuals and families with low and modest incomes offset all or part of the GST they pay.
- Eligibility is determined by the Canada Revenue Agency (CRA) based on your income tax return.
- There's no need to apply separately; if you're eligible, the CRA will automatically send you the payment.

05 Refundable Tax Credits

Canada workers benefit (CWB)

- help individuals and families that work and earn a low income
- The CWB is made up of two parts: the **basic amount** and the **disability supplement**.
- The amount you receive for each is calculated based on, working income, family situation (marital status and eligible dependants), family's adjusted net income, eligibility for the CWB disability supplement and province or territory of residence

•

05 Refundable Tax Credits

Canada workers benefit (CWB)

Basic amount

- individuals and families who have a **working income** over \$3,000

Disability supplement

- working income must be over \$1,150 and
- the CRA must have an approved disability tax credit (DTC) on file for you

Once net income over the threshold, the benefit will reduce to zero

05 Refundable Tax Credits

Medical expenses supplement

available to working individuals with low incomes and high medical expenses

All of the following conditions must apply:

- The individual made a claim for medical expenses on line 33200 or for the disability supports deduction on line 21500.
- The individual was a resident in Canada throughout the year.
- The individual was 18 years of age or older at the end of the year
- The individual must have employment or self-employment income exceeding \$4,083.

Tax Software, Filing Deadline



Tax software

Find a free or pay-what-you-want tax software

Some free tax software offer a pay-what-you-want model. Select the link below to view a list of available software.

▼ [Free products and products with pay what you want model](#)

Filter items

Showing 1 to 11 of 11 entries |

Tax software	Certified tax years	Platform	Company information
CloudTax Free for iPhone, iPad	2018-2023	Mobile app	CloudTax Inc.
CloudTax Free	2018-2023	Online	CloudTax Inc.
TaxTron for Web	2018-2023	Online	Taxtron Inc.
Wealthsimple Tax for iPhone, iPad	2017-2022	Mobile app	SimpleTax Software Inc.

Deadlines

- For most individuals, the deadline to file your income tax return is on **April 30**
- If you or your spouse/common-law partner are self-employed, you have until **June 15** to file your returns. However, any balance owing is still due by **April 30**

After filing



Notice of Assessment (NOA)

- Typically, within 2 weeks If you filed your return electronically
- If you filed a Paper Return, it will up to 8 weeks
- You can receive your NOA by email or by mail

It's a good idea to sign up for direct deposit and electronic mail through CRA My Account to receive your assessments and any refunds faster.

Records Retention

- Keep all records and documents related to your income and deductions for six years in case the CRA asks to see them.
- the Canada Revenue Agency (CRA) may request a review of certain deductions or credits you've claimed, such as medical expenses or charitable donations. This process is often referred to as a post review

What's new for 2023

Individuals and families



Advanced Canada Workers Benefit

The Canada Workers Benefit (CWB) is a refundable tax credit to help individuals and families who are working and earning a low income

Anyone who received the CWB in 2022 will receive the advanced payments, there is no need to apply

Starting in July 2023 and based on the 2022 taxation year, the CWB will provide advance payments equal to 50% of the CWB across 3 payments under the Advanced Canada workers benefit (ACWB)

Federal, provincial and territorial COVID-19 benefit repayments

Federal, provincial and territorial COVID-19 benefit repayments made after December 31, 2022 can be claimed as a deduction on line 23200 of your 2023 return



First home savings account

- **Tax-Deductible Contributions:** Contributions to an FHSA are tax-deductible, This can help reduce your taxable income.
- **Tax-Free Growth:** Investment income earned within an FHSA grows tax-free.
- **Tax-Free Withdrawals:** When you're ready to buy your first home, you can withdraw the funds tax-free.
- Participation room is \$8,000 per year
- The lifetime FHSA limit =\$40,000





Multigenerational home renovation tax credit

- The MHRTC is a new refundable tax credit that allows an eligible individual to claim certain renovation costs to create a secondary unit within an eligible dwelling so that a qualifying individual can reside with their qualifying relation
- If eligible, you can claim up to \$50,000 in qualifying expenditures for each qualifying renovation completed, up to a maximum credit of \$7,500 for each claim you are eligible to make



Canada Dental Care Benefit

The Canadian Dental Care Plan (CDCP) will help ease financial barriers to accessing oral health care for eligible Canadian residents

Applications will open in phases **starting with seniors.**

Other coverage for families with young children

Canada Dental Benefit. This benefit is available until June 30, 2024.

Eligibility criteria

To qualify for the CDCP, you must:

- Not have access to dental insurance
- Have an adjusted family net income of less than \$90,000
- Be an Canadian resident for tax purposes
- Have filed your tax return in the previous year

You need to meet all the eligibility criteria to qualify for the CDCP



BC tax information for 2023

- A new **refundable renter's tax credit** is available for individuals.
- This new credit is effective starting January 1, 2023.
- You can claim this refundable income tax credit if you meet **all** of the following conditions:
 - You rented and occupied a rental unit for at least six months in a calendar year.
 - You are 19 years of age or older, or married or in a common-law partnership, or a parent of a child
 - You were a resident of BC at the end of December 31 of the year
 - Only one credit can be claimed per couple even if both rent their own homes.

You are **not** eligible for this credit if **any** of the following conditions apply:

- You were confined to a prison or a similar institution at the end of the year and you have been confined for more than six months in total for the year that you are claiming the credit
- You were an employee of a foreign country or a family member or a servant of the employee of a foreign country

The following amounts are not considered as rent for the purpose of the credit:

- A rent that was paid to someone related to you
- A rent paid for a campsite, moorage or manufactured home site
- A rent on accommodations your employer paid for, unless the amount was included in your income for the year
- A rent paid under a rent-to-own plan



How to claim this credit

- Claim this credit on [Form BC479](#) for the year that you rent your rental unit.



Reference

Federal income tax rates for 2023

Tax rate	Taxable income threshold
15%	on the portion of taxable income that is \$53,359 or less, plus
20.5%	on the portion of taxable income over \$53,359 up to \$106,717, plus
26%	on the portion of taxable income over \$106,717 up to \$165,430, plus
29%	on the portion of taxable income over \$165,430 up to \$235,675, plus
33%	on the portion of taxable income over \$235,675

Amounts relating to non-refundable tax credits

Description	2024	2023	2022	2021
Basic personal amount for individuals whose net income for the year is greater than or equal to the amount at which the 33% tax bracket	\$14,156	\$13,520	\$12,719	\$12,421
Basic personal amount for individuals whose net income for the year is less than or equal to the amount at which the 29% tax bracket	\$15,705	\$15,000	\$14,398	\$13,808
Spouse or common-law partner amount (maximum) for individuals whose net income for the year is greater than the amount at which the 33% tax bracket	\$14,156	\$13,520	\$12,719	\$12,421
Spouse or common-law partner amount (maximum) for individuals whose net income for the year is less than or equal to the amount at which the 29% tax bracket	\$15,705	\$15,000	\$14,398	\$13,808
Spouse or common-law partner amount for individuals whose net income for the year is greater than or equal to the amount at which the 33% tax bracket begins (maximum if eligible for the Canada caregiver amount for a dependent spouse or common-law partner)	\$16,772	\$16,019	\$15,069	\$14,716
Spouse or common-law partner amount for individuals whose net income for the year is less than or equal to the amount at which the 29% tax bracket begins (maximum if eligible for the Canada caregiver amount for a dependent spouse or common-law partner)	\$18,321	\$17,499	\$16,748	\$16,103
Amount for an eligible dependant (maximum) for individuals whose net income for the year is greater than or equal to the amount at which the 33% tax bracket	\$14,156	\$13,520	\$12,719	\$12,421
Amount for an eligible dependant (maximum) for individuals whose net income for the year is less than or equal to the amount at which the 29% tax bracket	\$15,705	\$15,000	\$14,398	\$13,808
Amount for an eligible dependant for individuals whose net income for the year is greater than or equal to the amount at which the 33% tax bracket begins (maximum if eligible for the Canada caregiver amount for a dependant)	\$16,772	\$16,019	\$15,069	\$14,716
Amount for an eligible dependant for individuals whose net income for the year is less than or equal to the amount at which the 29% tax bracket begins (maximum if eligible for the Canada caregiver amount for a dependant)	\$18,321	\$17,499	\$16,748	\$16,103

Description	2024	2023	2022	2021
Canada caregiver amount for children under age 18	\$2,616	\$2,499	\$2,350	\$2,295
Age amount	\$8,790	\$8,396	\$7,898	\$7,713
Net income threshold for age amount	\$44,325	\$42,335	\$39,826	\$38,893
Canada employment amount (maximum)	\$1,433	\$1,368	\$1,287	\$1,257
Canada caregiver amount for other infirm dependants age 18 or older (maximum amount)	\$8,375	\$7,999	\$7,525	\$7,348
Net income threshold for Canada caregiver amount	\$19,666	\$18,783	\$17,670	\$17,256
Disability amount	\$9,872	\$9,428	\$8,870	\$8,662
Supplement for children with disabilities (maximum)	\$5,758	\$5,500	\$5,174	\$5,053
Threshold relating to allowable child care and attendant care expenses	\$3,373	\$3,221	\$3,030	\$2,959
Adoption expenses (maximum per adoption)	\$19,066	\$18,210	\$17,131	\$16,729
Medical expense tax credit (3% of net income ceiling)	\$2,759	\$2,635	\$2,479	\$2,421



THE END
THANKS